

Mouldsworth Parish Council Meeting Monday 30th October 2023

FINANCE SECTION NOTES

Parish Council Accounts:

Quarterly summary: Shows all incomes and expenditures and a balance of £17,479.

Details:

Parish Council Election expenses: Came in at £547 payable to CW&C. The previous PC election was in 2011, so no problem in view of that.

Village defibrillator: £1647 was paid for the PC's share of the defibrillator positioned at The Goshawk (paid via Sarah Salmon). 80% of this money was from the CIL grant – see below.

CIL report: A CIL (Community Infrastructure Levy) report has been requested by CW&C for all CIL income from April 2018. This was submitted (attached) showing an income of £1342.71 from the Smithy Lane barns development in November 2021 and expenditure of all of it (see above).

VAT reclaim: We pay very small amounts of VAT which is normally not worth reclaiming. We have successfully reclaimed £507 of VAT on the Aaron & Partners solicitors fees paid last financial year.

Parish Council notice board: We received £1400 from Sabre Insurance (the drivers insurance company) as 'full and final settlement' for the damaged notice board (see attached).

Signatories on Bank Mandate: Barclays Bank have been updating all their bank mandates. We now have (again) Martin Garnett and Geraint Jones as joint signatories. An unusually lengthy process.

Confirmation of Bank Accounts: Barclays Bank are complying with new government legislation to verify account holders and addresses. Despite having 2+ decades of Barclays statements saying 'M.J.Garnett, Mouldsworth PC, Mouldsworth House/Chapel Lane they say that they need further proof. I am attempting to supply this without another lengthy process.

Annual Budget 2024/'25: Precept the same. Repeat expenditure numbers are the same. Expected bank balance increase of £673 to £18,152 which is OK. Budget to be signed off at this meeting.

Poors Land Charity Accounts (Charity number 242165)

The Poors Land Charity trustees are traditionally the Parish Councillors. The Charity is not legally connected to the Parish Council. The accounts are filed annually with the Charity Commission.

Income - £240 from rent of 2 fields in Oscroft owned by the charity, plus bank interest.

Expenditure (donations) – June donation of £1000 to Manley Pre-School (via Ashley Price) towards fundraiser for their leaking roof repair.

Bank Balance – Combined two accounts equals £2,426 at end September, so still some money left to spend/give away. The £1000 June donation caused us to go overdrawn on the second charity account as my £1000 transfer letter was lost/ignored by Barclays. This took a lot of sorting out.

Two Charity Bank Accounts – The interest we get on the charity 'savings account' is now only £20+ a year, this is not enough to justify the hassle of running it. I will

therefore as suggested in previous meetings close the savings account '90787027' leaving us with only one charity account '90168459'.

Annual Accounts Filing to the Charities Commission: This would normally be completed by July but the Charities Commission has been updating their website and filing has been delayed by them until October. I now have confirmation of our 2022-23 filed 'Poors Land' charity accounts.

Finance section calendar by meeting:

February – Financial Standing Orders, Risk Assessments, Internal Auditor reappointment

May – AGM, Annual Accounts for year ending 31st March, Annual Audit procedures.

August – GDPR review, confirmation of Audit sign-off, confirmation of Charity Account filing

October/November – Annual Budget

Signed: **Martin Garnett** – Treasurer Mouldsworth Parish Council